

Agenda

Meeting: Pension Fund Committee

**Venue: Grand Meeting Room,
County Hall, Northallerton**

Date: Thursday, 20 February 2014 at 10am

Business

1. Minutes of the Meeting held on 21 November 2013. (Pages 1 to 10)
2. Public Questions or Statements.

Members of the public may ask questions or make statements at this meeting if they have given notice to Stephen Loach of Democratic Services (contact details below) by midday 18 November 2013. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

3. Member and Employer Issues – Report of the Treasurer. (Pages 11 to 32)
4. Governance of the Fund – Report of the Treasurer. (Pages 33 to 34)
5. Budget/Statistics – Report of the Treasurer. (Pages 35 to 38)

6. Performance of the Portfolio – Report of the Treasurer. (Pages 39 to 50)
7. Fund Manager Matters – Report of the Treasurer. (Pages 51 to 53)
8. 2013 Triennial Valuation Update – Report of the Treasurer. (Pages 54 to 63)
9. Other business which the Chairman agrees should be considered as a matter of urgency because of special circumstances

NOTE:

Members are reminded that on the following day, Friday 21 February 2014, there will be presentations from Fidelity and Dodge & Cox from 10am.

Carole Dunn
Assistant Chief Executive (Legal and Democratic Services)

County Hall
Northallerton

February 2014

NOTES:

- (a) Members are reminded of the need to consider whether they have any interests to declare on any of the items on this agenda and, if so, of the need to explain the reason(s) why they have any interest when making a declaration.

The relevant Committee Administrator or Monitoring Officer will be pleased to advise on interest issues. Ideally their views should be sought as soon as possible and preferably prior to the day of the meeting, so that time is available to explore adequately any issues that might arise.

- (b) **Emergency Procedures For Meetings**

Fire

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. From the **Grand Meeting Room** this is the main entrance stairway. If the main stairway is unsafe use either of the staircases at the end of the corridor. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

Accident or Illness

First Aid treatment can be obtained by telephoning Extension 7575.

PENSION FUND COMMITTEE

1. Membership

County Councillors (9)							
	<i>Councillors Names</i>				<i>Political Party</i>		
1	BLACKIE, John				NY Independent		
2	BATEMEN, Bernard MBE				Conservative		
3	CROSS, Sam				UKIP		
4	De COURCEY-BAYLEY, Margaret Ann				Liberal Democrat		
5	HARRISON-TOPHAM, Roger				Conservative		
6	MULLIGAN, Patrick				Conservative		
7	SWIERS, Helen				Conservative		
8	WEIGHELL, John				Conservative		
Members other than County Councillors (2) Voting							
1	WILLIAMS, Dafydd				City of York		
2	CLARK, Jim				Local Government North Yorkshire and York		
Total Membership – (10)				Quorum – (3) County Councillors			
Con	Lib Dem	NY Ind	Labour	Liberal	UKIP	Ind	Other Voting Members
5	1	1	0	0	1	0	2

2. Substitute Members

Conservative		Liberal Democrat	
	<i>Councillors Names</i>		<i>Councillors Names</i>
1	PATMORE, Caroline	1	BURR, Lindsay
2	LES, Carl	2	
3	MackENZIE, DON	3	
4		4	
5		5	
NY Independent		Labour	
	<i>Councillors Names</i>		<i>Councillors Names</i>
1	PARSONS, Stuart	1	
2		2	
3		3	
4		4	
5		5	
Liberal		UKIP	
	<i>Councillors Names</i>		<i>Councillors Names</i>
1		1	
2		2	
3		3	
Independent			
1			

1. Substitute Members

1	Vacancy	City of York
2	PHILLIPS, Brian	Local Government North Yorkshire and York
3	Vacancy	Local Government North Yorkshire and York